

Twin Creeks Special Service District
Proposed Budget 2021 and Amended Budget 2020
Fiscal Years Ending December 31, 2021 and 2020

Description	GL No.	2019 Actual	2020 Projected Amendment	2021 Proposed Budget
Revenues				
Water Revenue	31000	\$ 1,251,736.84	\$ 1,531,100.00	\$ 1,712,900.00
Water Reserve Rev	31025	439,310.79	422,200.00	399,100.00
Billy Bethers - WA Rev	31050	4,709.75		
2004A Water Bond Rev	31070	4,583.04		
Sewer Reserve Rev	31095	21,113.13	26,500.00	22,600.00
Sewer Monthly Revenue	32000	367,649.24	413,600.00	434,700.00
Bond Administration Fees	32190	15,810.00	14,600.00	14,100.00
Inspection Fees	32500	33,237.95	169,900.00	170,000.00
M&I Fees	32510		13,800.00	
Equilization Fees	32550		5,200.00	30,000.00
Penalty Revenue	33000	10,338.13	6,800.00	6,800.00
O&M Services	38100		20,400.00	
Secondary Irrigation	38400	68,414.21	163,400.00	195,500.00
Lake Creek Irrigation	38300			
Water Connection Revenue	38500	174,153.12	64,300.00	61,200.00
Federal and State Grants	36000	138,000.00		
Interest Revenue	37000	208,297.91	84,600.00	35,100.00
Sewer Impact Revenue	32003	13,340.00	10,700.00	
Water Impact Revenue	35000	104,363.00	128,900.00	
Contributed Capital	38700	1,872,374.89		
Gain on Disposal of Capital Assets	39100	49,970.00		
Lease Receipts	39300		1,200.00	7,400.00
Red Ledges SAB 2015 Assessments	32121	842,212.78	734,100.00	654,300.00
Contribution from Fund Balance	xxxxx		237,500.00	459,700.00
Total Revenues		5,619,614.78	4,048,800.00	4,203,400.00
Expenditures / Expenses				
Utilities	46000	50,553.54	54,000.00	70,100.00
Rent	46500			
Phones	48000	1,020.06	1,100.00	1,100.00
Overhead/Management	49000	703,643.13	760,600.00	891,300.00
Legal Fees	50000	39,327.37	25,800.00	20,000.00
Twin Creeks Water	50250	627,622.63	844,100.00	831,900.00
Heber City Flow Usage	50500	43,834.58	69,400.00	85,000.00
Bank Charges	50700	10,383.34	17,700.00	21,000.00
Repairs & Maintenance	51100	21,323.74	24,000.00	51,800.00
Supplies	52000	120,928.33	99,900.00	157,800.00
Postage	52300	3,159.08	2,400.00	2,700.00
Tools	52500	1,800.00	4,300.00	3,000.00
Services	53000	183,952.13	246,100.00	220,100.00
Insurance- Liability	54000	28,946.19	29,800.00	42,800.00
Bad Debt Expense	60000	0.45	200.00	
Miscellaneous Expense	90000		3,100.00	4,000.00
Depreciation Expense	72000	802,831.81	875,000.00	900,000.00
Interest Expense	70000	1,056,728.07	969,000.00	900,500.00
Debt Service Fees	80000	54,326.50	22,300.00	300.00
Loss on Disposal of Capital Assets	92000	9,261.72		
Contribution to Other Entity	99000			
Contribution to Fund Balance	0	1,859,972.11		
Total Expenditures / Expenses		5,619,614.78	4,048,800.00	4,203,400.00
Net Income / (Loss)		\$ -0-	\$ -0-	\$ -0-