

NORTH VILLAGE SPECIAL SERVICE
DISTRICT CERTIFICATION OF BUDGET

RESOLUTION 2018-04

Adoption of Budget Information:

Incompliance with Title 17, Chapter 36, Section 15, Utah Code:

I, the undersigned, certify that the attached budget document is a true and correct copy of the 2019 budget of North Village Special Service District for calendar year ending December 31, 2019 as approved and adopted by Resolution No. 2018-04 dated December 11, 2018. An appropriate public hearing was held on December 11, 2018, 6:00 P.M. for all budgetary funds.

This resolution also amends the 2018 budget as outlined in the public hearing.

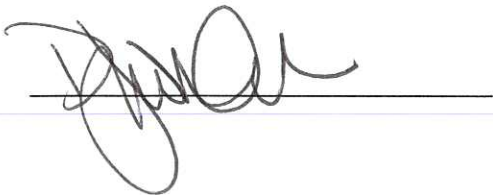
Dated on December 11, 2018.

A handwritten signature in blue ink, appearing to read "Mike Petersen", written over a horizontal line.

Mike Petersen

Board Chair

Attest:

A handwritten signature in black ink, written over a horizontal line.

**North Village Special Service District
Budget Amendment
Fiscal Year Ending December 31, 2018**

<u>Description</u>	<u>GL No.</u>	<u>2016 Actual</u>	<u>2017 Actual</u>	<u>2018 Original</u>	<u>2018 Amended</u>
Revenues					
Water Revenue	31000	\$ 222,026.45	\$ 237,385.03	\$ 249,800.00	\$ 306,500.00
Sewer Revenue	32000	92,144.93	111,356.15	117,100.00	136,600.00
Construction Inspection Fees	32170	1,000.00	30,328.33	7,000.00	3,400.00
Administration Fees	32190	26,020.00	26,020.00	26,000.00	26,000.00
Penalty Revenue	33000	22,229.31	23,576.60	14,000.00	7,200.00
Tap Fees	34000	7,603.20			
Water Reserve Fees	35070	807,223.85	928,340.88	978,500.00	969,100.00
Meter Set Revenue	38500	4,995.00	13,200.00	19,800.00	11,500.00
Interest Revenue	37000	16,023.27	33,525.69	36,000.00	85,600.00
Miscellaneous Revenue	39000	5,418.82	9,999.74	700.00	13,100.00
Gain (Loss) on Disposal of Assets	39100		(5,713.33)		
Sewer Impact Revenue	32050	44,626.40	12,103.00		5,700.00
Water Impact Revenue	35050	36,421.62	15,937.25		18,200.00
Special Assessment Revenue	32100	169,898.25	33,759.25	30,900.00	37,500.00
Contribution from Fund Balance	xxxxx			76,000.00	
Total Revenues		<u>1,455,631.10</u>	<u>1,469,818.59</u>	<u>1,555,800.00</u>	<u>1,620,400.00</u>
Expenses					
Utilities	46000	5,408.41	4,604.28	3,800.00	3,800.00
Phones	48000	1,393.63	1,409.82		
Overhead/Management	49000	114,000.00	114,000.00	150,500.00	94,000.00
Legal Fees	50000	656.92	5,816.78	50,000.00	14,600.00
North Village Water Lease	50250	802,603.21	927,358.87	1,033,600.00	1,016,100.00
Bank Charges	50700	1,723.16	2,383.83	3,600.00	2,500.00
Materials	51000	6,648.98			
Repairs & Maintenance	51100	4,112.19	1,528.81	21,900.00	7,000.00
Supplies	52000	1,601.95	3,708.98	34,700.00	34,700.00
Postage	52300	449.44	798.66		
Tools	52500	4,084.56	6,750.60		1,100.00
Services	53000	38,397.34	42,868.10	65,000.00	28,100.00
Insurance- Liability	54000	5,181.00	5,314.66	6,000.00	5,600.00
Bad Debt	60000		645.41		
Depreciation Expense	72000	121,194.97	121,277.54	123,000.00	123,000.00
Interest Expense	70000	164,093.40	36,942.92	39,400.00	43,000.00
Debt Service	80000	250.00	250.00	300.00	300.00
Capital Outlay	16000			24,000.00	
Contribution to Fund Balance	0	183,831.94	194,159.33		246,600.00
Total Expenditures / Expenses		<u>1,455,631.10</u>	<u>1,469,818.59</u>	<u>1,555,800.00</u>	<u>1,620,400.00</u>
Net Income / (Loss)		<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

**North Village Special Service District
Proposed Budget
Fiscal Year Ending December 31, 2019**

<u>Description</u>	<u>GL No.</u>	<u>2017 Actual</u>	<u>2018 Projected</u>	<u>2019 Proposed</u>
Revenues				
Water Revenue	31000	\$ 237,385.03	\$ 306,500.00	\$ 326,600.00
Sewer Revenue	32000	111,356.15	136,600.00	142,700.00
Construction Inspection Fees	32170	30,328.33	3,400.00	7,000.00
Administration Fees	32190	26,020.00	26,000.00	26,000.00
Penalty Revenue	33000	23,576.60	7,200.00	9,000.00
Water Reserve Fees	35070	928,340.88	969,100.00	968,400.00
Meter Set Revenue	38500	13,200.00	11,500.00	13,200.00
Interest Revenue	37000	33,525.69	85,600.00	102,000.00
Miscellaneous Revenue	39000	9,999.74	13,100.00	12,800.00
Gain (Loss) on Disposal of Assets	39100	(5,713.33)		
Sewer Impact Revenue	32050	12,103.00	5,700.00	
Water Impact Revenue	35050	15,937.25	18,200.00	
Special Assessment Revenue	32100	33,759.25	37,500.00	20,600.00
Contribution from Fund Balance	xxxxx			
Total Revenues		<u>1,469,818.59</u>	<u>1,620,400.00</u>	<u>1,628,300.00</u>
Expenses				
Utilities	46000	4,604.28	3,800.00	3,800.00
Phones	48000	1,409.82		
Overhead/Management	49000	114,000.00	94,000.00	127,700.00
Legal Fees	50000	5,816.78	14,600.00	25,000.00
North Village Water Lease	50250	927,358.87	1,016,100.00	1,016,700.00
Bank Charges	50700	2,383.83	2,500.00	2,500.00
Materials	51000			
Repairs & Maintenance	51100	1,528.81	7,000.00	21,800.00
Supplies	52000	3,708.98	34,700.00	12,000.00
Postage	52300	798.66		
Tools	52500	6,750.60	1,100.00	64,400.00
Services	53000	42,868.10	28,100.00	38,200.00
Insurance- Liability	54000	5,314.66	5,600.00	6,000.00
Bad Debt	60000	645.41		
Depreciation Expense	72000	121,277.54	123,000.00	123,000.00
Interest Expense	70000	36,942.92	43,000.00	41,900.00
Debt Service	80000	250.00	300.00	300.00
Capital Outlay	16000			27,000.00
Contribution to Fund Balance	0	194,159.33	246,600.00	118,000.00
Total Expenditures / Expenses		<u>1,469,818.59</u>	<u>1,620,400.00</u>	<u>1,628,300.00</u>
Net Income / (Loss)		<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>