

**Twin Creeks Special Service District
Amended Budget
Fiscal Year Ending December 31, 2019**

Description	GL No.	2017 Actual	2018 Actual	2019 Original	2019 Amended
Revenues					
Water Revenue	31000	\$ 919,978.50	\$ 1,134,127.97	\$ 1,300,500.00	\$ 1,241,700.00
Water Reserve Rev	31025	468,752.41	494,777.19	463,400.00	439,600.00
Billy Bethers - WA Rev	31050	5,125.00	5,824.35	5,800.00	5,100.00
2004A Water Bond Rev	31070	4,999.68	4,999.68	5,000.00	5,000.00
Sewer Reserve Rev	31095	33,759.93	27,294.50	21,400.00	21,500.00
Sewer Monthly Revenue	32000	237,926.52	301,278.49	375,900.00	363,000.00
Bond Administration Fees	32190	17,464.26	17,101.92	17,500.00	17,500.00
Inspection Fees	32500	67,336.45	109,030.93	76,400.00	39,600.00
M&I Fees	32510		10,150.40	10,000.00	10,000.00
Penalty Revenue	33000	6,465.71	7,246.21	6,000.00	8,900.00
Secondary Irrigation	38400	125,788.97	88,154.57	104,000.00	59,700.00
Water Connection Revenue	38500	129,943.00	131,487.00	223,000.00	168,100.00
Federal and State Grants	36000		300,000.00		300,000.00
Interest Revenue	37000	72,726.21	152,996.75	210,000.00	216,700.00
Sewer Impact Revenue	32003	25,346.00	49,624.80		13,300.00
Water Impact Revenue	35000	190,309.00	221,004.00		79,800.00
Contributed Capital	38700	1,399,274.00	3,678,081.00		
Gain (Loss) on Sale of Assets	39100	576,000.00	(211,087.50)		
Red Ledges SAB 2015 Assessments	32121	1,018,037.97	948,190.37	899,400.00	845,400.00
Contribution from Fund Balance	xxxxx			351,200.00	
Total Revenues		<u>5,299,233.61</u>	<u>7,470,282.63</u>	<u>4,069,500.00</u>	<u>3,834,900.00</u>
Expenditures / Expenses					
Utilities	46000	50,650.41	49,802.04	51,800.00	51,800.00
Rent	46500				8,800.00
Phones	48000	3,294.37	1,118.12	900.00	1,100.00
Overhead/Management	49000	216,000.00	608,868.14	846,400.00	779,000.00
Legal Fees	50000	6,951.34	45,524.71	30,000.00	35,800.00
Twin Creeks Water	50250	511,445.74	544,095.55	543,300.00	628,100.00
Heber City Flow Usage	50500	38,730.07	36,959.07	53,700.00	48,100.00
Bank Charges	50700	6,735.88	8,636.84	7,200.00	9,900.00
Materials	51000	116.79			
Repairs & Maintenance	51100	12,847.18	8,370.02	43,000.00	31,300.00
Supplies	52000	82,259.66	242,002.64	120,000.00	151,100.00
Postage	52300	798.66	32.11		1,200.00
Tools	52500	8,249.26	3,178.00	208,400.00	1,800.00
Services	53000	72,270.22	84,948.98	173,000.00	146,500.00
Insurance- Liability	54000	22,912.16	21,614.00	26,000.00	29,200.00
Bad Debt Expense	60000	161.81	751.50		
Miscellaneous Expense	90000		7,143.00		
Depreciation Expense	72000	752,246.65	795,607.18	780,000.00	800,000.00
Interest Expense	70000	1,136,953.91	1,040,667.94	1,000,500.00	999,400.00
Debt Service Fees	80000	22,202.90	50,993.50	22,000.00	56,500.00
Contributions to Other Entities	99000		14,050.00		
Capital Outlay	16000			57,500.00	
Revenue Bond Principal	23900			105,800.00	
Contribution to Fund Balance	0	2,354,406.60	3,905,919.29		55,300.00
Total Expenditures / Expenses		<u>5,299,233.61</u>	<u>7,470,282.63</u>	<u>4,069,500.00</u>	<u>3,834,900.00</u>
Net Income / (Loss)		<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

**Twin Creeks Special Service District
Proposed Budget
Fiscal Year Ending December 31, 2020**

Description	GL No.	2018 Actual	2019 Projected	2020 Proposed
Revenues				
Water Revenue	31000	\$ 1,134,127.97	\$ 1,241,700.00	\$ 1,360,600.00
Water Reserve Rev	31025	494,777.19	439,600.00	434,400.00
Billy Bethers - WA Rev	31050	5,824.35	5,100.00	5,100.00
2004A Water Bond Rev	31070	4,999.68	5,000.00	5,000.00
Sewer Reserve Rev	31095	27,294.50	21,500.00	19,500.00
Sewer Monthly Revenue	32000	301,278.49	363,000.00	392,500.00
Bond Administration Fees	32190	17,101.92	17,500.00	17,500.00
Inspection Fees	32500	109,030.93	39,600.00	28,000.00
M&I Fees	32510	10,150.40	10,000.00	10,000.00
Penalty Revenue	33000	7,246.21	8,900.00	9,000.00
Secondary Irrigation	38400	88,154.57	59,700.00	61,900.00
Water Connection Revenue	38500	131,487.00	168,100.00	110,200.00
Federal and State Grants	36000	300,000.00	300,000.00	
Interest Revenue	37000	152,996.75	216,700.00	170,100.00
Sewer Impact Revenue	32003	49,624.80	13,300.00	
Water Impact Revenue	35000	221,004.00	79,800.00	
Contributed Capital	38700	3,678,081.00		
Miscellaneous Revenue	39000			
Gain (Loss) on Sale of Assets	39100	(211,087.50)		
Red Ledges SAB 2015 Assessments	32121	948,190.37	845,400.00	775,900.00
Contribution from Fund Balance	xxxxx			620,400.00
Total Revenues		<u>7,470,282.63</u>	<u>3,834,900.00</u>	<u>4,020,100.00</u>
Expenditures / Expenses				
Utilities	46000	49,802.04	51,800.00	57,000.00
Rent	46500		8,800.00	42,900.00
Phones	48000	1,118.12	1,100.00	1,100.00
Overhead/Management	49000	608,868.14	779,000.00	814,800.00
Legal Fees	50000	45,524.71	35,800.00	50,000.00
Twin Creeks Water	50250	544,095.55	628,100.00	640,000.00
Heber City Flow Usage	50500	36,959.07	48,100.00	53,000.00
Bank Charges	50700	8,636.84	9,900.00	11,400.00
Materials	51000			
Repairs & Maintenance	51100	8,370.02	31,300.00	36,000.00
Supplies	52000	242,002.64	151,100.00	172,500.00
Postage	52300	32.11	1,200.00	2,400.00
Tools	52500	3,178.00	1,800.00	5,500.00
Services	53000	84,948.98	146,500.00	159,600.00
Insurance- Liability	54000	21,614.00	29,200.00	47,000.00
Bad Debt Expense	60000	751.50		
Miscellaneous Expense	90000	7,143.00		
Depreciation Expense	72000	795,607.18	800,000.00	950,000.00
Interest Expense	70000	1,040,667.94	999,400.00	954,900.00
Debt Service Fees	80000	50,993.50	56,500.00	22,000.00
Contribution to Other Entity	99000	14,050.00		
Contribution to Fund Balance	0	3,905,919.29	55,300.00	
Total Expenditures / Expenses		<u>7,470,282.63</u>	<u>3,834,900.00</u>	<u>4,020,100.00</u>
Net Income / (Loss)		<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>