

**Kearns Improvement District
2019 Budget**

Description	Final 2018 Budget	Projected thru 12/31/18	Tentative 2019
Operating Revenues			
Water Sales	6,570,000	6,810,551	6,600,000
Basic Water Service Fee	1,736,000	1,748,585	1,756,000
Special Water Service Fee	368,000	372,536	373,000
Sewer Service Sales	4,898,000	4,908,541	4,910,000
Special Sewer Service Fee	650,000	652,600	652,000
Sewer Treatment Assessment	900,000	903,350	902,000
Reconnect / Penally Fees	197,000	201,899	202,000
Engineering Fees	24,000	37,751	32,000
Other Income	4,000	13,516	2,000
Total Operating Revenues	15,347,000	15,649,329	15,429,000
Non-Operating Revenues			
Water Impact Fees	205,000	221,793	599,000
Sewer Impact Fees	169,000	170,875	436,000
Property Tax Revenue	1,600,000	1,554,818	1,621,000
Interest Income	156,000	230,960	312,000
Other Income	75,000	34,248	6,000
Miscellaneous Asset Sales	-	23,000	70,000
Total Non-Operating Revenues	2,205,000	2,235,693	3,044,000
Total Revenue	17,552,000	17,885,022	18,473,000
Total Operating Expenses (Page 2)			
	11,108,000	11,037,645	12,649,000
Non-Operating Expenses			
Bond Amortization Expense	(24,000)	(21,329)	(13,000)
Bond Interest	479,000	427,625	696,000
Bond Expense	10,000	6,250	11,000
Property Taxes - RDA	235,000	235,000	235,000
Total Non-Operating Expenses	700,000	686,327	929,000
Total Expenses	11,808,000	11,723,972	13,578,000
Net Income Before Depreciation	5,744,000	6,161,050	4,895,000
Less: Depreciation	2,738,000	2,760,463	2,899,000
Net Income After Depreciation	3,006,000	3,400,588	1,996,000

**Kearns Improvement District
2019 Budget**

Description	Final 2018 Budget	Projected thru 12/31/18	Tentative 2019
<i>Operating Expenses</i>			
Salaries & Wages	1,728,000	1,704,217	2,085,000
Benefits Expense	839,000	883,438	1,001,000
Payroll Taxes	181,000	172,668	219,000
Contract Services	409,000	285,087	456,000
Water Purchases	4,239,000	4,359,304	4,441,000
Sewer Treatment Costs	1,915,000	1,867,987	2,325,000
Maintenance, Materials & Supplies	471,000	469,336	726,000
Electricity	387,000	384,217	402,000
Natural Gas	9,000	11,258	13,000
Telephone	35,000	36,543	37,000
Uniforms & Rags	16,000	15,851	17,000
Vehicle Repairs & Maintenance	158,000	145,338	173,000
Dues & Subscriptions	23,000	21,613	31,000
Insurance Expense	145,000	141,621	145,000
Office Repairs & Maintenance	3,000	6,461	3,000
Customer Relations	20,000	15,185	20,000
Water Conservation	50,000	48,769	50,000
Office & Postage	116,000	114,439	118,000
Training Expense	78,000	74,291	78,000
Legal Expense	60,000	61,135	60,000
Miscellaneous Expense	3,000	1,165	3,000
Events	12,000	7,846	12,000
Audit & Accounting Services	13,000	12,200	12,000
Computer Expense & Maintenance	48,000	46,570	70,000
Bank Charges	135,000	136,106	137,000
Trustee Fees	15,000	15,000	15,000
<i>Total Operating Expenses</i>	<u>11,108,000</u>	<u>11,037,645</u>	<u>12,649,000</u>
<i>Net Income Before Depreciation</i>	<u>5,744,000</u>	<u>6,161,050</u>	<u>4,895,000</u>
Reconciliation to 'Cash' Budget			
Less: Bond Principal	(1,203,000)		(962,000)
Central Valley Bond Principal	(350,000)		(410,000)
Capital Items	(6,590,000)		(19,834,000)
Capital Item - BYSP	(1,184,000)		-
Anticipated Bond Funds Received	-		16,049,000
(Addition) / Reduction to Reserves	3,583,000		262,000
<i>Total Cash Addition (Reduction)</i>	<u>-</u>		<u>-</u>

**KEARNS IMPROVEMENT DISTRICT
2019 CAPITAL BUDGET**

Tentative

WATER

Non-Growth-Related Projects

Cougar Pump Station Seismic Upgrade	321,000
Water Main Lining / Replacement	150,000
Cougar Pump Station Pump Replacements (3)	55,000
Fire Hydrant Replacement (17)	50,000
Office Pump Station Pump Replacements (3)	47,000
Large Meter Replacement	25,000
Water Line Replacement - TLA to 5030 West - Construction and Management	-
Water Main - Ford Tank to 5600 West - Construction and Management	-
Three Sites (Security)	11,000
Hydrant Exercisor	5,000
Subtotal	<u>664,000</u>

Growth-Related Projects

Zone E 1.5MG Tank and Waterline	2,785,000
Zone A 2MG Tank - Construction and Management	2,766,000
Water Main - Zone D to 5600 South - Construction and Management	2,339,000
Zone E Pump Station	1,729,000
Water Main - 5400 South from U111 to 7400 West	437,000
Booster Pump Station - 6200 South 5300 West - Design	321,000
4MG Tank - Design	300,000
Water Main - U111 from 5600 South to 5450 South	237,000
Subtotal	<u>10,914,000</u>

Total Water **11,578,000**

SEWER

Non-Growth-Related Projects

Central Valley Plant Upgrades	2,779,000
Sewer Main Lining and Lining of Manholes (KHS 18" Line)	225,000
Manhole Rehabilitation	50,000
Sewer Main Rehabilitation	50,000
Subtotal	<u>3,104,000</u>

Growth-Related Projects

Outfall Line Near Kearns High School - Construction and Management	2,481,000
Sewer Line - Wood Property	1,565,000
Sewer Line - 5400 South	1,089,000
Subtotal	<u>5,135,000</u>

Total Sewer **8,239,000**

ADMINISTRATION

Handheld Meter Readers (2)	12,000
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Total Administration **12,000**

ENGINEERING

Hydrant Meters (2)	5,000
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Total Engineering **5,000**

Total Capital Items **19,834,000**