

RESOLUTION NO. 10-19-02

A RESOLUTION OPENING AND AMENDING THE BUDGET FOR THE CITY OF TOQUERVILLE FOR THE FISCAL YEAR JULY 1, 2002 THROUGH JUNE 30, 2003

WHEREAS, The City of Toquerville has reviewed its financial needs for the above fiscal year; and

WHEREAS, It must amend the current budget in compliance with state law that sets forth revenues and expenditures for all fund types.

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. General Fund Revenues shall be budgeted and adopted in amount of \$ 1,807,350. by adding a total of \$46,400 to the amount budgeted for excess general funds to be expended.
2. General Fund Expenditures shall be budgeted and adopted in the amount of \$1,807,350, by adding \$35,000 to the expenditure of Class "C" road funds. Bringing the general fund into balance as to revenues and expenses.
3. Water Enterprise Fund revenues and expenditures shall be budgeted and adopted in the following amounts respectively: operating revenues - \$78,000 and operating expenditures - \$77,600 Resulting in a net income of \$400
4. Cemetery Trust Fund revenues and expenditures shall be budgeted and adopted in the following amounts respectively: revenues - \$ 33,802 and expenditures - \$ 0 leaving a balance of \$33,802.
5. Town Hall Capital Improvement Fund revenues and expenditures shall be budgeted and adopted in the following amounts respectively: revenues - \$20,065; expenditures - \$20,000 ,leaving a balance of \$65.
6. Park Capital Projects Fund revenues and expenditures shall be budgeted and adopted in the following amounts respectively: revenues - \$18,200; expenditures - \$12,000 leaving a balance of \$6,200.
7. Capital Equipment Fund revenues and expenditures shall be budgeted and adopted in the following amounts respectively: revenues - \$15,450; expenditures - \$0 leaving a fund balance of \$15,450.
8. Water Impact Fee Fund revenues and expenditures shall be budgeted and adopted in the following amounts respectively: revenues - \$130,716; expenditures - \$120,000 leaving a balance of \$10,716.
9. Streets Impact Fee Fund revenues and expenditures shall be budgeted and adopted in the following amounts respectively: revenues - \$57,704; expenditures - \$55,000, leaving a balance of \$2,704.

PASSED AND ADOPTED THIS 10th DAY OF October, 2002

ATTEST: _____
RECORDER

DRAFT

Mayer

