Twin Creeks Special Service District
Proposed Budget 2026 and Amended Budget 2025
Fiscal Years Ending December 31, 2026 and 2025

Description	GL No.	2023 Actual	2024 Actual	2025 Original Budget	2025 Projected Amendment	2026 Proposed Budget
Revenues						
Water Revenue	31000	$2,138,017.51	$2,476,494.92	$ 2,501,100.00	$2,586,100.00	$ 2,637,500.00
Water Reserve Rev	31025	296,401.81	261,958.33	269,800.00	272,300.00	249,700.00
Sewer Reserve Rev	31095	2,580.00	0.00	0.00	0.00	0.00
Water Standby Fee	31125	67,665.11	61,050.30	61,400.00	76,400.00	76,800.00
Sewer Monthly Revenue	32000	786,327.82	885,528.10	905,600.00	965,600.00	1,020,000.00
Bond Administration Fees	32190	17,498.88	17,358.16	18,600.00	17,000.00	17,500.00
Inspection Fees	32500	351,992.16	146,495.14	148,900.00	148,900.00	91,000.00
M&I Fees	32510	24,838.18	0.00	0.00	0.00	0.00
Equalization Fees	32550	268,089.11	169,623.57	70,000.00	145,000.00	70,000.00
Penalty Revenue	33000	12,003.77	9,194.87	10,500.00	8,000.00	8,000.00
Secondary Irrigation	38400	214,221.09	237,190.59	253,900.00	346,900.00	360,000.00
Water Connection Revenue	38500	143,850.00	138,905.10	140,500.00	396,500.00	96,000.00
Billing Services	38900	1,074.53	1,159.82	1,100.00	1,200.00	1,200.00
Federal and State Grants	36000	145,443.09	2,690,833.86	0.00	814,300.00	0.00
Interest Revenue	37000	491,807.72	617,537.24	550,000.00	535,000.00	480,800.00
Sewer Impact Revenue	32003	54,901.00	69,277.20	0.00	50,200.00	0.00
Water Impact Revenue	35000	345,011.80	395,474.38	0.00	268,600.00	0.00
Contributed Capital	38700	8,320,681.26	2,348,423.03	0.00	0.00	0.00
Miscellaneous Revenue	39000	50.00	0.00	0.00	0.00	0.00
Lease Receipts	39300	5,435.00	3,450.00	7,600.00	3,500.00	3,500.00
Sewer Bond Rev 2004-1	32110	0.00	0.00	0.00	0.00	0.00
Red Ledges SAB 2015 Assessments	32121	343,895.02	264,927.06	236,900.00	213,800.00	156,400.00
Contribution from Fund Balance	xxxxx	0.00	0.00	0.00	0.00	0.00
Total Revenues		14,031,784.86	10,794,881.67	5,175,900.00	6,849,300.00	5,268,400.00
Expenses						
Utilities	46000	82,305.14	87,601.40	108,900.00	111,600.00	121,300.00
Phones	48000	1,254.98	1,264.46	1,500.00	1,500.00	1,700.00
Overhead/Management	49000	719,215.56	885,237.35	913,900.00	815,300.00	881,000.00
Legal Fees	50000	9,520.65	46,489.98	40,000.00	66,000.00	116,000.00
Twin Creeks Water	50250	920,904.43	1,076,093.35	1,021,000.00	1,155,000.00	1,178,700.00
Heber City Flow Usage	50500	301,836.25	325,290.80	480,000.00	910,000.00	500,000.00
Bank Charges	50700	17,856.56	23,290.87	28,900.00	32,700.00	33,800.00
Repairs & Maintenance	51100	31,987.75	62,848.50	130,000.00	67,000.00	88,500.00
Supplies	52000	175,650.91	167,880.57	165,900.00	195,900.00	287,000.00
Postage	52300	399.45	618.77	900.00	1,000.00	1,000.00
Tools	52500	3,170.28	3,391.97	6,700.00	25,200.00	24,000.00
Services	53000	250,067.85	195,597.90	236,400.00	217,900.00	329,300.00
Insurance- Liability	54000	40,851.50	40,809.00	49,100.00	49,100.00	55,400.00
Bad Debt Expense	60000	58.24	365.25	400.00	2,900.00	0.00
Miscellaneous Expense	90000	6,615.80	6,572.24	7,000.00	5,000.00	5,000.00
Depreciation Expense	72000	1,192,221.94	1,286,354.19	1,450,000.00	1,295,000.00	1,295,000.00
Interest Expense	70000	502,689.61	407,154.43	400,000.00	235,000.00	310,000.00
Debt Service Fees	80000	20,114.00	22,310.12	23,600.00	23,600.00	21,900.00
Loss on Disposal of Capital Assets	92000	625,004.00	168,229.16	0.00	0.00	0.00
Contribution to Fund Balance	0	9,130,059.96	5,987,481.36	111,700.00	1,639,600.00	18,800.00
Total Expenditures / Expenses		14,031,784.86	10,794,881.67	5,175,900.00	6,849,300.00	5,268,400.00
Net Income / (Loss)		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00