JORDANELLE SPECIAL SERVICE DISTRICT
WATER RESERVATION FEE INCREASE
RESOLUTION NO. 2022-04

RECITALS

WHEREAS, the Jordanelle Special Service District ("District") is a special service district established by the County Legislative Body of Wasatch County, Utah, pursuant to the provisions of Utah law, for the purpose of providing culinary and irrigation water delivery services within the boundaries of the District; and

WHEREAS, in order to provide for adequate anticipated development and growth within the boundaries of the District, and in order to provide the opportunity for property owners to secure and ensure a long-term water supply for future development upon those properties for approval from Wasatch County, the District adopted Water Reservation Policy Resolution No. 2015-04; and

WHEREAS, Section 6 of Resolution No. 2015-04 provides that the fee to be charged for water reservations shall be based on the cost of service; and

WHEREAS, pursuant to Resolution No. 2021-03, the annual water reservation fee is currently set at $539.44 per acre foot of water; and

WHEREAS, the District engaged Zions Public Finance, Inc. ("Zions") to review the District's costs of reserving water for future development, and to advise the District as to whether the current water reservation fee should be updated; and

WHEREAS, Zions prepared a report dated October 2022, which recommended that the District increase the water reservation fee to $555.02 per acre foot, based on the District's actual costs of reserving water for future development.

NOW, THEREFORE, the Wasatch County Council, acting as the Administrative Control Board of the District, adopts this resolution:

1. As of the effective date of this resolution, the annual fee charged for any Water Reservation Agreement executed by the District shall be $555.02 per acre foot of water so reserved.

2. This annual rate shall remain effective until the District, pursuant to Section 6 of Resolution No. 2015-04, revises such annual fee.

Resolution 2022-04 Approved and adopted this 8th day of November, 2022.

By: _____

District Board Chairman

JORDANELLE SPECIAL SERVICE DISTRICT
CORPORATE SEAL
UTAH
WASATCH COUNTY