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This is the Conservatives' latest call to cancel the legitimate results of the November election' The UK is now at the most precarious stage of the pandemic, said President Iniel Loeb, the influential activist investor and CEO of hedge fund Third Point, is pushing for changes to chip giant Intel (NASDAQ: INTC). Mr. Loeb expressed them in a letter sent Tuesday to the chairman of the company's board of directors, Omar Ishrak. Arguing that the company is effectively cede its once-dominant position to its Asian-based rivals and individual customers such as Apple, Loeb wrote that Intel's board should assess strategic alternatives. Live updates from the White House and beyond (Bloomberg) -- Senate Majority Leader Mitch McConnell on Tuesday blocked an attempt by Democrats to force swift action increasing direct stimulus payments to \$2,000 that President Donald Trump has warned that not acting now would amount to a wish for death by republicans. McConnell opposed a motion by Senate Minority Leader Chuck Schumer to unanimously approve a stimulus bill that passed the House on Monday. He also blocked a motion by Vermont Senator Bernie Sanders to vote on stimulus checks immediately after the Senate voted on Trump's veto of a key defense policy bill. Floor requests to immediately pass legislation are frequently criticized as stunts, but this episode highlights how unlikely it is that the Senate will pass a bill increasing payments before the sunday congressional adjournment. McConnell said the Senate would consider higher stimulus checks in conjunction with two other Trump complaints unrelated to the pandemic relief bill he signed into law: An investigation into alleged voter fraud and rework a law that protects technology companies from liability for user content. This week, the Senate will begin a process to finally develop these three priorities, McConnell said, without explaining when and if a vote would take place. But Trump was not satisfied. In a tweet Tuesday afternoon, he said the GOP should make larger stimulus payments as soon as possible. He also said Republicans should face his other demands regarding election and technology companies. McConnell launched a process later Tuesday to put a bill on the Senate schedule that would increase direct payments to \$2,000, create an advisory committee to review the 2020 election results and repeal the 1996 provision of the Act. protects technology companies from liability, according to a copy provided by Schumer. Such a combined proposal is likely to attract opposition from both sides. Schumer, in a statement, said McConnell's proposal is an attempt to end the chances of sending larger stimulus payments. The \$600 payments authorized by Trump's coronavirus relief bill signed in The December 27 Act are already being released, according to Treasury Secretary Steven Mnuchin. He said paper paper will be mailed on Wednesday and people can check the status of their payments on the Internal Revenue Service website. Despite Trump's surge, spending \$464 billion on higher stimulus has divided Republicans, some of whom are increasingly focused on the burgeoning national debt. Only 44 Republicans joined 231 Democrats on Monday to pass a House measure increasing payments to \$2,000. In the Senate, just a handful of Republicans are now publicly on board, including Marco Rubio of Florida and Missouri Josh Hawley.Armed Services President Jim Inhofe, a Republican from Oklahoma, said he would likely vote against \$2,000 checks because of deficit problems. I would have a hard time supporting that, he said. It's a huge number. Political ImpactThe GOP's tension comes at a crucial time for Republicans fighting to keep control of the Senate in two second-round elections in Georgia on January 5. On Tuesday, the two GOP holders in these races, David Perdue and Kelly Loeffler, also declared themselves in favour of the \$2,000 cheques. McConnell has several options to address the riddle of direct payment that Trump has put him. With the schumer attempt blocked, McConnell could point out that there is no deal to treat the House bill on the floor by the current session of Congress ends on January 3.This approach could risk a reaction from Trump and his supporters, however. McConnell could also promise to work on the issue at the next Congress that begins next week. Kicking the cane on the road leaves McConnell with another problem, with Sanders, an independent who caucuses with Democrats, saying he will delay any attempt to override Trump's veto of a separate defense bill this week unless there is a vote on stimulus controls. Another option would be for McConnell to introduce his own bill, combining higher stimulus controls with others the other two issues that Trump wants to address. But the combination of these elements in a package would poison a stimulus-control bill for many Democrats. It would probably fail if it were taken to the polls. Sanders said he doesn't know what McConnell has in mind, but the majority leader shouldn't complicate a bill by adding Trump's other demands. The House passed, to their credit, a simple and simple bill, Sanders said in a brief interview Tuesday. Let's not rush the waters. Are you for \$2000 or not? Let us not talk about what is called voter fraud or abortion or anything else. Sanders's request for a vote on higher stimulus payments led him to block a separate Senate effort Wednesday to unanimously override Trump's veto of this year's defense policy bill. The veto waiver, which was approved by the House on Monday, will go through the entire Senate process to get a vote by Sunday. Democratic OpeningDemocrats, for their part, are relishing the political turmoil for the GOP and hoping it will give them a chance toppling the Senate to help enact President-elect Joe Biden's far-reaching agenda. The House and the Speaker agree that we must hand over \$2,000 in cheques to struggling American families this holiday season, House Speaker Nancy Pelosi said in a tweet, calling on the Senate to pass higher payments. While Biden said Monday that he supports the \$2,000 payments, it's unclear whether he will make them a priority in his January 20 inauguration stimulus proposal if Congress doesn't pass them before that end. The Non-Partisan Committee for a Responsible Budget estimates that the largest payments would bring disposable income in the first quarter to 25% above pre-pandemic levels. The law would produce an additional 1.5% of GDP, but growth would not occur in 2021, according to Marc Goldwein, economist co-author of the CRFB projections. Still, many Republicans had opposed stimulus payments that were larger than the \$600 bill, in part about price tag concerns. Increasing payments to \$2,000 would cost about \$463.8 billion, according to staff estimates of the Joint Committee on Taxation. (Updates with Mnuchin tweets about payments, in the ninth paragraph.) For more items like this, Please visit us at bloomberg.comSubscribe now to stay ahead with the most reliable business news source.©2020 Bloomberg L.P.The Interactive Voice Response System Market will grow by \$2.61 billion over 2021-2025The Majority Leader of The Members of Parliament Mitch McConnell (R-KY) has introduced a bill that links the \$2,000 per person covid-19 emergency cheques to the repeal of section 230, the provision of a 1996 law that protects social media platforms from liability Content. In doing so, McConnell probably added a poison pill to the [...] What did we learn after the first week of NBA action that we can apply to fantastic basketball? The Premier League returned its highest number of positive Covid-19 tests this season on Tuesday. Stock futures opened higher later Tuesday, after finishing the regular session slightly below all-time highs in one of the last trading days of 2020.James Wade recorded the first nine-darter at the tournament for five years, but lost his match. Authorities are still searching for a suspect in a shooting that killed a 7-year-old woman while she was shopping with her family in Atlanta last week. Kennedy Maxie and his aunt were in a car that was crossing a in the Buckhead area on December 21 when she was hit by a stray bullet, authorities said. The suspect, Daquan Reed, 24, was in the parking lot of Fifth Avenue saks when he had an argument with others, according to police. SPOILER ALERT: Don't read if you haven't watched Bridgerton yet, streaming now on Netflix. Netflix has pulled all stops for shondaland's first scripted series 'Bridgerton', a beanie-busting beanie-busting cap-busting the period drama that follows the early days of the Bridgerton and Featherington clans of the Regency era in London. Most fans of the show, who [...] MaCio Teague scored 20 points on 9-of-13 shooting, AP's preseason All-America guard Jared Butler had 17 points and Baylor remained undefeated with another lopsided win, 93-56 over central Arkansas on Tuesday. Jonathan Tchamwa-Tchatchoua finished with 13 points and 11 rebounds. Davion Mitchell had 12 assists and six rebounds. The fluorocarbon coating market will grow by 458.66 e MT over the course of 2020-2024Statue had attracted objections for a number of years (Bloomberg) - Asian equities looked set to slide Wednesday after U.S. stocks pulled out of record lows on lower prospects for larger government assistance to individuals. The dollar weakened. Futures in Japan fell and Australian equities plunged at the opening. Futures on the S.P. 500 Index rose slightly after the closing of the benchmark index with a slight decline, while a small-cap U.S. equity index fell nearly 2%. An indicator of global equities appeared set for a record close after the U.S. House of Representatives backed President Donald Trump's proposal to boost aid controls for individuals, but withdrew from the day's summits as Senate Republicans blocked an attempt by Democrats to increase direct payments to \$2,000 from \$600. Benchmark treasury bills fell and oil rose. As a volatile year approaches, risk assets such as equities, corporate bonds and bitcoin are just at record highs. As investors try to assess the impact of the pandemic and the pace of vaccine distribution, the MSCI AC World Global Equity Index is expected to end the year up about 14%, after surging nearly 68% since its March low. This is an economy that is recovering, the policy is going to be accommodating for years to come, it suggests a good backdrop for risky assets - that doesn't mean there won't be any challenges as we move forward over the next two years, Brian Levitt, Invesco global market strategist, said on Bloomberg TV. The reality is that markets will focus on a recovery. On the coronavirus front, the U.S. government's top infectious disease doctor, Anthony Fauci, said the country's vaccination rate was lagging and expressed concern about a post-holiday coronavirus outbreak. President-elect Joe Biden will address the slow pace of the and will set out his plan to accelerate the pace in remarks Tuesday, said a transition official. In Europe, the Stoxx 600 rose as the FTSE 100 index recovered for the first session since the UK's Christmas Eve trade deal with the European Union. The pound recovered some of Monday's decline. Here are some key events to come: U.S. pending home sales and trade balance data are due Wednesday.U.S. the first figures of unemployment claims are released Thursday. Most global stock markets are closed Friday for New Year's Day. These are major market movements: StocksS P 500 futures were up 0.1% at 8:01 a.m. .m in Tokyo. The index of the S.P. 500 fell by 0.2%. Nikkei futures 225 fell 0.1%. Australia's ASX 200 index fell 0.1%. Futures on Hong Kong's Hang Seng Index rose 0.1% earlier. CurrenciesThe yen was at 103.55 to the dollar. The offshore yuan was trading at 6.5195 to the dollar. The Bloomberg Dollar Spot Index fell 0.4%. The euro was trading at \$1.2255. The British pound was at \$1.3503. BondsThe yield on 10-year Treasury bills rose one basis point to 0.93%. The yield on Australian 10-year bonds fell one basis point to 0.95%. CommoditiesWest Texas Intermediate crude gained 0.8% to \$48 a barrel. Gold was steady at \$1,878.39 an ounce. For more items like this, Please visit us at bloomberg.comSubscribe now to stay ahead with the most reliable business news source.©2020 Bloomberg L.P.North Korean leader Kim Jong Un chaired a politburo meeting on preparations for a rare Congress that should set new economic and political goals as the country faces increasing challenges, state media said Wednesday. The Eighth Congress comes amid the U.S. presidential transition, which North Korea has yet to comment on. President Donald Trump had engaged in a number of historic meetings with the reclusive head of state during his administration and it is not yet clear what Joe Biden's presidency will mean for relations between Washington and Pyongyang.Follow all the latest updates and statisticsDiana has been creative with this royal accessory - but it was an accident.👉 accident.👉

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