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Link healthcare clinigen

Link was established in 1997 as a small family business. The company's founder found an unmet need to offer low volume, highly specialised and clinically relevant pharmaceuticals in the Australian market. In 2001, the business expanded in New Zealand, with Link Pharmaceuticals. Over the next ten years Link grew significantly through the license and acquisition of a diverse portfolio of mature products from several multinational organizations and by licensing new specialized pharmaceutical products for the Region of Austria. Link held a merger with the Yunefrova Pharmaceutical Group over 2010-2013. In 2011 Link increased its geographic expansion in Asia with offices in Japan and Singapore. Two years later, Hong Kong Link was established. Link became part of the Clinigen Group in 2015, significantly strengthening the group's global presence and position in the AAA region (Australia, Asia and Africa). Link has regulatory responsibility to monitor the safety of medicines. This applies to the medicines we sell as well as those used in clinical trials or global access programs. You're a medical professional? To report an adverse event or adverse drug reaction, please contact: 02 8401 9777 09:00 - 17:00 Australian Eastern Time Email: medinfo@linkhealthcare.com.au patient? If you are a patient, you should always consult your doctor about the undesirable effects of treatment. However, you can report an adverse event or adverse drug reaction to Link Medical Information, please contact: 02 8401 9777 09:00 - 17:00 Australian Eastern Time Email: medinfo@linkhealthcare.com.au Reuters Staff London (Reuters) - Britain's Clinigen Group CLINC. L said on Tuesday it would buy Link Healthcare, a specialist pharmaceutical company focused on markets in Asia, Africa and Australasia, for a maximum of 100 million pounds (\$155 million). Chief executive Peter George said the £44.5m acquisition, with the rest dependent on certain stages, would expand the company's international distribution network. Link, which is located in the three key centres of Singapore, South Africa and Australia, has excellent local knowledge and connections as well as established customers, he said. Link will allow us to supply directly much needed but not always licensed medicines in these growing markets. Clinigen provides unlicensed medicines to doctors and hospitals, supplies medicines for clinical trials and has a small portfolio of low-level hospital medicines. George said Clinigen's mission was to be an ethical drug supplier through doctors and hospitals that were not available to patients in the local market. As well as the acquisition, Clinigen posted a 45 per cent rise in revenue to £184.4 million and 20 per cent increase in underlying profits to 32.3 32.3 Pounds. (\$1 = 0.6456 pounds) Paul Sandle's reporting; Editing by Sarah Young; Editing by Thomson Reuters Trust © 2020 Reuters. All rights reserved. The advance fee consists of £22.25m in cash and the issue of 3,102,558 Clinigen shares representing 2.8% of Clinigen's issued capital. Link, which is based on Sydney's Northern Beaches, makes money through soaring drugs that are not available in a given market or which have limited demand and have been ignored by large pharmaceutical companies. A reliable provider of regulated drugsThe component company, which distributes more than 350 unlicensed drugs and more than 100 licensed drugs, has positioned itself as a trusted provider of the drug, unlike the gray market of unregulated medicine, which is susceptible to counterfeits and other problems. Clinigen, the global specialty pharmaceutical business, has a market value of £786 million, reported sales of £184.4 million and underlying earnings of £32.3 million for the year ended June 30. This strategic acquisition is a key step in our ambitions to strengthen and expand our international distribution network in the AAA region - Asia, Africa and Australia, Clinigen CHIEF Executive Peter George said in a statement. Link will allow us to supply directly much needed but not always licensed medicines in these growing markets. The global market for the supply of unlicensed medicines is estimated to be worth \$US 5 billion (7 billion euros). Mr Bacon, who has spent the past two weeks in London finalising the deal, said he would be able to add Clinigen's products to its current distribution base at a very low price. In the year ended March 31, Link generated revenues of £31.6 million and a profit of £4.2 million. When Mr. Bacon started the business in the 1990s, big pharmaceutical companies were handing out products because they didn't make enough sales to be worth the effort. 22 September 2015 02:11 Eastern Daylight Time BURTON-ON-TRENT, Clinigen Group plc (Clinigen or the Group, AIM:CLIN), the world-class pharmaceutical company, has agreed to acquire Link Healthcare ("Link"), a specialist pharmaceutical and medical technology business focused on the Asia, Africa and Australia (AAA) region, for an initial consideration of £44.5 million and a maximum of around £100 million, based on milestone achievements (Acquisition). Link highlights will significantly strengthen Clinigen's global footprint and position in the AAA region, managed access and the global position of global access units will be significantly strengthened in the AAA region with three key centres in Singapore, South Africa and Australia and link's local operations in Hong Kong, Japan and New Zealand. The group will knowledge and experience at local level with well-established customer bases of pharmacists and medical technologies, access to local target clients of pharmacists and key opinion leaders in these regions. The link is acquired on a voiceless net. 22.25 million pounds in cash and the allocation of 3,102,558 new Clinigen shares payable upon completion of an additional deferred payment of up to £55.5 million in cash if the targets were earned in the years ending June 30, 2016 and 2017 The financial year ended March 31, 2015, Link realised revenue of £31.6 million and EBITDA of £4.2 million The acquisition is expected to be an immediate profit increase in the initial cash contribution will be financed from the group's existing debt instruments John Bacon, chairman of the group and founder of Link, will join the Clinigen Board board as non-executive director upon completion of the acquisition - after the GROUP today published its results for the year to June 30, 2015. Highlighting progress in their strategic priorities, with the benchmark EBITDA result of 20% - see separate edition Peter George, Clinigen's chief executive, said. This strategic acquisition is a key step in our ambitions to strengthen and expand our international distribution network in the AAA region - Asia, Africa and Australia. Link, which is located in the three key centres of Singapore, South Africa and Australia, has excellent local knowledge and connections as well as established customers. There is a strong and growing demand for hospital-based oncology, anti-infectious, orphans and other important drugs in pharmacy markets. Link will allow us to supply directly much needed but not always licensed medicines in these growing markets. Link will also support our basic philosophy of getting the right patient at the right time, regardless of where anywhere in the world. John Bacon, chairman of the group and founder of Link, added: Becoming part of Clinigen's impressive, world-leading business is perfect for us. We share similar views and values for delivering essential medicines when they may not be available due to licensing or lack of delivery. By combining our experience and geographical footprint, we are well placed to take advantage of the huge growth opportunities in new markets and on a global basis. Let's see a recorded message from Peter George describing the impact of the proposed link acquisition. see . At 8:30 a.m. on September 22, 2015, an analyst briefing will be held at the offices of Instill Partners. 65 g. A replay audio file will be made available shortly there after through the Group's website: www.clinigengroup.com. For full release, please visit the Group of www.clinigengroup.com. Specialty pharmaceutical group Clinigen has completed the acquisition of Link Healthcare strengthening its distribution network in the AAA region - Asia, Africa and Australasia, he said. Specialty pharmaceutical group Clinigen (LON:CLIN) has completed the acquisition of Link Healthcare strengthening its distribution network in the AAA region - Asia, Africa and Australasia, he said. Clinigen announced up to £100m purchase last month and chief executive Peter George said today: We welcome Link to the group and expect it to be even better to provide a more direct supply so that not always licensed, medicines in growing pharmerging markets. Together, our combined unit further supports our basic philosophy of getting the right medicine for the right patient at the right time, regardless of where anywhere in the world. Clinigen pays £44.5m up advance for Link, which distributes its own and partner products and is involved in quality control and drug monitoring when it goes on sale. He will pay £22.5m in cash and the rest in paper. Link owners can earn a further £55.5m over the next two years, provided certain targets are hit. After completing the purchase, John Bacon, chairman and founder of Link, was appointed to the Clinigen board as director of non-exec. Johannes Willemsse will act as Bacon's replacement at the Clynegen Board. Willemsse had more than 25 years of experience in the pharmaceutical industry and served as Link's CEO before its acquisition by Clinigen. It's Clinton.

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