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Reuters Staff(Reuters) - The Chinese Basketball Association (CBA) will introduce a salary cap for the 2020-21 season to help limit spending and ensure a more balanced and sustainable league, state news agency Xinhua reported. Salaries for domestic players would go from 20 million yuan (\$2.96 million) to 44 million yuan, and teams that fail to pay the limits will be charged a luxury fee of 25 percent, Xinhua said. Teams will not be able to spend more than \$7 million to sign players abroad, the report said. We are confident in the system. It's a deal for our clubs and investors. We expect to help them gain reasonable control over spending, said Zhang Chi, CBA's head of player development. Other than that, we all want a more balanced league. Below the limit, teams are encouraged to pay more attention to their youth training system instead of buying players. Zhu Fangyu, general manager of reigning champions Guangdong Southern Tigers, said the cap would be right for every club. We all need a balanced league because player income will finally be affected if clubs continue to lose money, he said. The league will reassess the limit at the end of the season. (\$1 = 6.7664 Chinese yuan renminbi) The Chinese Basketball Association championship will inject a salary cap for domestic players starting in the 2020-2021 season following a meeting of club investors in Beijing on Thursday. The league said in a statement that the move is aimed at curbing the excessively rapid increase in national player salaries and promoting sustainable development of the league. According to the plan unanimously approved by the club's investors, from the 2020-2021 season, the initial reference value of the salary cap will be 36 million yuan (\$5.09 million) for a club, with a buffer value of 12 million yuan, meaning that the initial salary cap of a single club should be at least 24 million yuan and 48 million yuan at most. The league has also determined that from the 2020-2021 season, any newly signed contract should apply the standard, seeing the maximum salary of a single player not exceeding 25% of the initial reference value of the salary cap season, namely 9 million yuan for the season. Any contract that exceeds this amount cannot be registered by the league. The CBA has not set a salary cap for foreign players in a move to encourage more high-quality overseas stars to join the league. The league has also announced that from the 2020-2021 season, a club can increase its players up to four, with a maximum of two foreign players presented on the list before each game. To improve the competitiveness and quality of training of domestic players, the CBA has established that only one foreign player can be on the pitch at any time of a match. Follow China.org.cn twitter and Facebook to join the conversation. ChinaNews App Download Source: Xinhua| Xinhua| 11:54:10 p.m. | Publisher: Mu Xuequan BEIJING, Oct 17 (Xinhua) -- The 2011 Chinese Basketball Association (CBA) set a salary cap for domestic players from the 2020-2021 season onwards following a meeting of club investors here on Thursday. The league said in a statement that the move aims to curb the excessively rapid increase in the salary of national players and promote sustainable development of the league. According to the plan unanimously approved by the club's investors, from the 2020-2021 season, the initial salary cap reference value will be RMB36 million (approximately US\$5.09 million) for a club, with a buffer value of RMB 12 million, meaning that a single club's initial salary cap should be at least RMB24 million and RMB48 million at most. The league has also determined that from the 2020-2021 season, any newly signed contract should apply the standard, seeing the maximum salary of a single player not exceeding 25% of the initial salary cap season reference value, i.e. RMB 9 million for the season. Any contract that exceeds this amount cannot be registered by the league. The league has not set a salary cap for foreign players as a measure to encourage high-quality foreign players to join the league. The league also announced that from the 2020-2021 season, a club can increase its registered foreign players to four, with a maximum of two foreign players featured on the list before each game. To improve the competitiveness and quality of training of domestic players, the league has established that only one foreign player can be on the pitch at any time of a match. According to the NBA collective bargaining agreement, the lowest overall contract an NBA player can have is a one-year low of \$507,336 rookie. But this is the NBA, and comparing any professional basketball league to the NBA is like comparing any military organization to the trillion-dollar U.S. army operation. Nothing comes close. In China, the Chinese Basketball Association (CBA) is slowly but surely costing itself as the next big league. More and more Chinese domestic players are cashing in paycheques that resemble those of the NBA minimum. When looking at the numbers, keep in mind that CBA is a season of 38 games. This is obvious that Chinese players are usually forced to raise 8 hours a day on their rest days. Regardless, a report outside China published a top-ten of china's most earned players in CBA. 10. Zhang Qingpeng (Beijing Ducks) - \$369,774.00 (USD) Veteran point guard shares location Beijing with Stephon Marbury making it one of the league's most expensive starting point/backup guard combos. He spent most of his 12-year career at Xinjiang, but was acquired by Beijing this off-season after the team won a bidding war against Foshan. 9. Han Dejun (Liaoning Leopards) – \$482,315.00 (USD) The Shaq is top ten on his nearly half-million dollar contract. Han Dejun earned his paycheck this season by anchoring a Liaoning team that has held first place in the standings all season. Han from 7'1, 300 pounds is only 25 years old. He may not get bigger, but his bank account is. 8. Li Gen (Beijing Ducks) - \$482,314.00 (USD) During the off-season, Beijing found itself in a bidding war with Qingdao over free agent guard Li Gen. Beijing was able to keep Li Gen in Beijing where he is their sixth man coming off the bench and providing quick attack and some muscle in defence. He likes to attack basketball and will shoot down the three if left open. Li Gen is still young and has a lot to do on the basketball court, but this is a resource Beijing couldn't give up. 7. Wang Shipeng (Guangdong Southern Tigers) - \$482,314.00 (USD) Wang Shipeng is China's best pulling guard in league history. It can trigger the lights. Earn every Chinese RMB given to him by Guangdong. In fact, if it wasn't for injury and old age, Wang Shipeng would do more. When the time comes, Wang Shipeng will be a CBA hunger room on the first ballot (if any). 6. Tang Zhengdong (Xinjiang Flying Tigers) - \$562,700.00 (USD) In 2006, the 7'0 245-pound Tang Zhengdong worked for the NBA's Toronto Raptors but failed to make the cut. Since then, Tang has won two gold medals at the Asian Games (2006,2010) and has established himself as one of the great Chinese centers of all time behind Yao, Bateer, Wang ZhiZhi. Tang is a beast. But his knees are starting to collapse. It seems he is at the end of his career with Zhou Qi taking over in Xinjiang. 5. Zhu Fangyu (Guangdong Southern Tigers) - \$562,700.00 (USD) Zhu Fangyu is CBA's all-time top scorer with over 9,000 career points in 16 seasons. His CBA resume includes eight CBA titles, 3 CBA Finals MVPs, and a nickname that doesn't really make any sense in English (Rain of Three Pointers). He is a member of the three-headed Guangdong monster that includes himself, Yi Jianlian, and Wang Shipeng. These three are the main reason why Guangdong is consistently ranked in the top-3 of the leaderboard. 4. Liu Wei (Xinjiang Flying Tigers) - \$643,086.80 (USD) He is currently in his 18th season in the league. He spent 17 of those seasons in Shanghai where he played with and for his best friend Yao Ming. Liu Wei is often considered the #1 the all-time landmark. In 2004, he signed to the Sacramento Kings' training camp roster, but failed to make the cut. This season, he is teaming with Andray Blatche in Xinjiang trying to give the franchise their first CBA title. 3. Zhou Qi (Xinjiang Tigers) - \$643,086.80 (USD) In CBA, one of the league's youngest players is also the third highest paid among national players. Zhou Zhou he just turned 19 last week and is in his rookie year. Despite all this, Xinjiang still put the money to keep it in Urumqi (birthplace of the Xinjiang Flying Tigers). At 7'2, Zhou Qi is an agile center with a long wingspan. For Xinjiang, it's a project worth paying for. But NBA teams are licking their chops at the opportunity to develop this guy from Henan, China. 2. Sun Yue (Beijing Ducks) - \$1,125,401.90 (USD) Last year was a great year for former Los Angeles Laker Sun Yue. Married, he and his newlywed wife celebrated the birth of their first child and won a CBA championship with the Beijing Ducks. He also became the largest free agent on the market. Many teams across the league have expressed interest, but Beijing has offered him a brilliant three-year contract that pays the 29-year-old just over \$1 million a year making him the second highest paid national player in the CBA. 1. Yi Jianlian (Southern Guangdong Tigers) - \$1,607,717.00 They call him the Chinese foreigner for his absolute dominance over Chinese hardwood. Based on talent, the former NBA lottery pick is head and shoulders above any other Chinese player. Yi Jianlian is a perennial all-star who gives problems to foreign players in the paint. He plays like an American. He is the best player on one of the best teams in Asia. And Guangdong has no problem paying him for it. To be completely honest, Yi Jianlian is the Michael Jordan of Chinese basketball. In his eight years at CBA, he has four CBA titles and four CBA finals MVP awards. In the NBA, he played for four different teams including the New Jersey Nets, Milwaukee Bucks, Washington Wizards and Dallas Mavericks. Mavericks.

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